



NEWS RELEASE

For immediate release
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Remington Development Corporation and Cardel Homes Commit to \$10 Million+ for New Fitness Facility

CALGARY – Remington Development Corporation and Cardel Homes along with a handful of other sponsors have committed over \$10 million towards a new fitness facility in the SE of Calgary should the City of Calgary agree to build the recreation facility in Quarry Park.

The City of Calgary has announced that it would like to build a new recreation facility in Calgary's Southeast and has currently approved a budget of \$70 million in the SE quadrant. The City is currently undergoing a needs and preferences study to determine the location and facility requirements to best meet the needs of the residents in Southeast Calgary.

Cardel and Remington have committed financially to have the fitness facility built in the new community of Quarry Park for a number of reasons. The 314-acre site offers ample space to build a state-of-the-art facility; a survey of the existing and future office tenants strongly support a facility within the community; and the surrounding communities of Douglasglen / Douglasdale and Riverbend are committed to supporting a fitness facility located in Quarry Park.

A conceptual massing diagram and a site plan have already been produced. Remington and Cardel's proposed **Quarry Park Education and Recreation Complex** will be first class. It is proposed to include two hockey rinks, indoor and outdoor soccer fields, two gymnasiums, an exercise gym, a lap pool, lounge, restaurant, community meeting rooms, and a playground.

In addition to the recreation facility donation, Cardel has proposed to either purchase or lease adjoining land to construct a new facility for the relocation of Tanbridge Academy. Tanbridge is a non profit sports academy providing world class athletic training as part of the Alberta school curriculum for grades 4 to 12. For more information on Tanbridge Academy visit their website at www.tanbridgeacademy.com

The addition of this facility will help to ease the operational short falls that fitness facilities typically incur during the off peak hours of operation. Tanbridge is proposing to rent the facilities during the school hours for use by their students.

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Randy Remington, President, Remington Development Corporation adds: “We all agree that Southeast Calgary is in dire need of recreation facilities and we believe that the Quarry Park Education and Recreation Complex can help ease this situation. The site is ready for construction and has surrounding residents in place. We are committed to make it happen.”

Ryan Ockey, President, Cardel Corporate says: “The Quarry Park Recreation Centre proposal is a win/win for the City and for the surrounding communities. Tanbridge Academy enables the facility to generate additional funds for operating and maintenance costs when the centre would typically be underutilized during daytime hours.”

Cardel Homes and Remington Development Corporation are hosting an open house for the public at Deerfoot Inn and Casino, Midnapore Room, on June 17 at 7:00 pm to share conceptual drawings and site plans of the proposed Quarry Park Education and Recreation Complex.

Remington Development Corporation (www.remingtoncorp.com) is one of Alberta’s largest commercial real estate developers. A privately-owned company established in 1994, Remington has developed more than 100 office, retail, warehouse/distribution, manufacturing and land servicing projects totaling more than 10.5 million square feet and 2,100 acres. As a developer, Remington provides project management and construction services, site assessment and evaluation, interior design and space planning, architectural and engineering services, property management, occupancy requirements, lease plans, and permits and approvals.

Cardel Homes first broke ground in 1973. Since then this family business has grown into a major builder, constructing over 1,000 units per year in residential markets across North America. We offer a wide range of products including a dynamic single family portfolio, multifamily projects, and resort properties. Having a successful family business means thinking like a family - even when you’ve grown into an international company. For Cardel, that has always meant looking after those around you. Each Cardel region has chosen to carry on that legacy of giving by committing a significant share of revenue to local charities and events. Cardel is involved in everything from cash donations to local food banks and programs for underprivileged kids, to support for the Arts, to recruiting volunteers to maintain community green space. We hope that in addition to donating money, we can create a network of volunteers to give people the opportunity to help each other.

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